

ACKNOWLEDGEMENT SLIP**114(1) (Return of Income filed voluntarily for complete year)****Name:** SHAHBAZ IQBAL**Registration No** 3520253801337**Address:** H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU**Tax Year :** 2023**Period :** 01-Jul-2022 - 30-Jun-2023**Contact No:** 00923214283915**Medium :****Due Date :** 31-Oct-2023

110000099396141

Document Date 11-Oct-2023

| Description | Code | Amount |
|-------------------------|--------|------------|
| Net Assets Current Year | 703001 | 15,189,206 |
| Tax Chargeable | 9200 | 13,750 |
| Taxable Income | 9100 | 830,000 |
| Total Income | 9000 | 830,000 |

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

114(1) (Return of Income filed voluntarily for complete year)

Name: SHAHBAZ IQBAL

Address: H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU

Contact No: 00923214283915



Registration No 3520253801337

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium :

Due Date : 31-Oct-2023

Document Date 11-Oct-2023

| Receipts / Deductions | | | | |
|---|------|--------------|---|------------------------------|
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Income / (Loss) from Property | 2000 | 400,000 | 0 | 400,000 |
| Total Receipts from Property | 2029 | 500,000 | 0 | 500,000 |
| Rent Received or Receivable | 2001 | 500,000 | 0 | 500,000 |
| Total Deductions from Property | 2099 | 100,000 | 0 | 100,000 |
| 1/5th of Rent of Building for Repairs | 2031 | 100,000 | 0 | 100,000 |
| Manufacturing / Trading Items | | | | |
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Income / (Loss) from Business | 3000 | 430,000 | 0 | 430,000 |
| Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) | 3029 | 15,000,000 | 0 | 15,000,000 |
| Gross Revenue (excluding Sales Tax, Federal Excise) | 3009 | 15,000,000 | 0 | 15,000,000 |
| Cost of Sales / Services | 3030 | 12,750,000 | 0 | 12,750,000 |
| Opening Stock | 3039 | 500,000 | 0 | 500,000 |
| Net Purchases (excluding Sales Tax, Federal Excise) | 3059 | 12,750,000 | 0 | 12,750,000 |
| Closing Stock | 3099 | 500,000 | 0 | 500,000 |
| Gross Profit / (Loss) | 3100 | 2,250,000 | 0 | 2,250,000 |
| Management, Administrative, Selling & Financial Expenses | | | | |
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Management, Administrative, Selling & Financial Expenses | 3199 | 1,820,000 | 0 | 1,820,000 |
| Rent | 3151 | 200,000 | 0 | 200,000 |
| Rates / Taxes / Cess | 3152 | 25,000 | 0 | 25,000 |

114(1) (Return of Income filed voluntarily for complete year)

Name: SHAHBAZ IQBAL

Registration No 3520253801337

Address: H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Contact No: 00923214283915

Medium :

Due Date : 31-Oct-2023



110000099396141

Document Date 11-Oct-2023

| Management, Administrative, Selling & Financial Expenses | | | | |
|---|------|--------------|---|------------------------------|
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Salaries / Wages / Perquisites / Benefits | 3154 | 500,000 | 0 | 500,000 |
| Traveling / Conveyance / Vehicles Running / Maintenance | 3155 | 60,000 | 0 | 60,000 |
| Electricity / Water / Gas | 3158 | 70,317 | 0 | 70,317 |
| Communication | 3162 | 12,000 | 0 | 12,000 |
| Repair / Maintenance | 3165 | 25,000 | 0 | 25,000 |
| Stationery / Printing / Photocopies / Office Supplies | 3166 | 5,000 | 0 | 5,000 |
| Advertisement / Publicity / Promotion | 3168 | 152,000 | 0 | 152,000 |
| Professional Charges | 3171 | 25,000 | 0 | 25,000 |
| Brokerage / Commission | 3178 | 345,000 | 0 | 345,000 |
| Other Indirect Expenses | 3180 | 375,683 | 0 | 375,683 |
| Irrecoverable Debts Written off | 3186 | 25,000 | 0 | 25,000 |
| Accounting Profit / (Loss) | 3200 | 430,000 | 0 | 430,000 |
| Inadmissible / Admissible Deductions | | | | |
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Tax Amortization for Current Year | 3247 | 0 | 0 | 0 |
| Tax Depreciation / Initial Allowance for Current Year | 3248 | 0 | 0 | 0 |
| Adjustments | | | | |
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization | 3270 | 0 | 0 | 430,000 |

114(1) (Return of Income filed voluntarily for complete year)
Name: SHAHBAZ IQBAL

Address: H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU

Contact No: 00923214283915

Registration No 3520253801337

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium :
Due Date : 31-Oct-2023

Document Date 11-Oct-2023

| Adjustments | | | | |
|---|----------|-----------------------|---|------------------------------|
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| for current / previous years | 3270 | 0 | 0 | 430,000 |
| Business Assets / Equity / Liabilities | | | | |
| Description | Code | Amount | | |
| Total Assets | 3349 | 500,000 | 0 | |
| Stocks / Stores / Spares | 3315 | 300,000 | 0 | |
| Cash / Cash Equivalents | 3319 | 200,000 | 0 | |
| Total Equity / Liabilities | 3399 | 500,000 | 0 | |
| Capital | 3352 | 500,000 | 0 | |
| Tax Reductions | | | | |
| Description | Code | Total Amount | Tax Chargeable | Tax Reduced |
| Tax Reduction on Tax Charged on Behbood Certificates / Pensioner's Benefit Account in excess of applicable rate | 930101 | 0 | 0 | 0 |
| Adjustable Tax | | | | |
| Description | Code | Receipts / Value | Tax Collected / Deducted | Tax Chargeable |
| Adjustable Tax | 640000 | 43,156 | 5,499 | 1,043 |
| Electricity Bill of Domestic Consumer u/s 235 | 64140101 | 36,202 | 2,906 | 0 |
| Electricity Bill of Domestic Consumer u/s 235 - 10113340823000U-LESCO | 64140101 | 36,202 | 2,906 | 0 |
| Cellphone Bill u/s 236(1)(a) | 64150002 | 6,954 | 869 | 1,043 |
| Cellphone Bill u/s 236(1)(a) - 03214283915 - WARID | 64150002 | 6,954 | 869 | 1,043 |
| Purchase of Others by Retailers u/s 236H | 64150804 | 0 | 1,724 | 0 |
| Capital Assets | | | | |
| Description | Code | Cost / Declared Value | Fair Market Value | |
| Residential Property | 7102 | 0 | 0 | 0 |

114(1) (Return of Income filed voluntarily for complete year)

Name: SHAHBAZ IQBAL

Address: H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU

Contact No: 00923214283915



Registration No 3520253801337

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium :

Due Date : 31-Oct-2023

Document Date 11-Oct-2023

| Capital Assets | | | | |
|---|----------|-----------------------|--------------------------|----------------|
| Description | Code | Cost / Declared Value | Fair Market Value | |
| Residential Property - - 1/2 SHARE IN 5 MARLA HOUSE NO:262 STREET NO:3,LARECHS COLONY GS-I,GHARHI SHAHU LAHORE (INHERITED FROM MOTHER) - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Residential Property - - 3 MARLA HOUSE NO. 30, FEROOZ STREET, GARHI SHAHU - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Residential Property - - 1/2 SHARE IN 5(M)101 SFT MUGHALPURA ROAD GHARHI SHAHU LAHORE 27.11.2020 - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Residential Property - - 1(M) QUARTER AT NEW ABADI NOOR STREET GARHI SHAHU LAHORE (21-08-2002) - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Residential Property - - 1/2 share in 308 syd - HOUSE NO:65,C,LEVEL CROSLING-2,LAREHS COLONY MUGHALPURA ROAD LAHORE 07.01.2022 - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Residential Property - - 3 MALA HOUSE AT, BARGANZA QUARTER, GARHI SHAHU 13-01-2018, Lahore .Town - Lahore Gulberg Town (Exempted) | 7102 | 0 | 0 | 0 |
| Total Value of capital assets | 7106 | 0 | 0 | |
| Total value of capital assets taxable under section 7E | 7107 | 0 | 0 | 0 |
| Final / Fixed / Minimum / Average / Relevant / Reduced Tax | | | | |
| Description | Code | Receipts / Value | Tax Collected / Deducted | Tax Chargeable |
| Final / Fixed / Minimum / Average / Relevant / Reduced Tax | 640001 | 0 | 0 | 0 |
| Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 1 year but does not exceed 2 years | 64220059 | 0 | 0 | |
| Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 2 years but does not exceed 3 years | 64330058 | 0 | 0 | |
| Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 3 years but does not exceed 4 years | 64330059 | 0 | 0 | |

114(1) (Return of Income filed voluntarily for complete year)

Name: SHAHBAZ IQBAL

Address: H.NO.262 ST.NO 3 MOH.LAREX COLONY
GARHI SHAHU

Contact No: 00923214283915



Registration No 3520253801337

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium :

Due Date : 31-Oct-2023

Document Date 11-Oct-2023

| Final / Fixed / Minimum / Average / Relevant / Reduced Tax | | | | |
|---|----------|------------------|---|------------------------------|
| Description | Code | Receipts / Value | Tax Collected / Deducted | Tax Chargeable |
| Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 5 years but does not exceed 6 years | 64330064 | 0 | 0 | |
| Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 6 years | 64330065 | 0 | 0 | |
| Computations | | | | |
| Description | Code | Total Amount | Amount Exempt from Tax / Subject to Fixed / Final Tax | Amount Subject to Normal Tax |
| Income / (Loss) from Property | 2000 | 400,000 | 0 | 400,000 |
| Income / (Loss) from Business | 3000 | 430,000 | 0 | 430,000 |
| Total Income | 9000 | 0 | 0 | 830,000 |
| Taxable Income | 9100 | 0 | 0 | 830,000 |
| Tax Chargeable | 9200 | 0 | 0 | 13,750 |
| Normal Income Tax | 920000 | 0 | 0 | 13,750 |
| Refund Adjustment of Other Year(s) against Demand of this Year | 92101 | 1,685 | 0 | 1,685 |
| Withholding Income Tax | 9201 | 0 | 5,499 | |
| Admitted Income Tax | 9203 | 0 | 6,566 | 0 |

| Personal Expenses | | | | |
|--|------|------------|---|---|
| Description | Code | Amount | | |
| Personal Expenses | 7089 | 600,000 | 0 | 0 |
| Other Personal / Household Expenses | 7087 | 600,000 | 0 | |
| Personal Assets / Liabilities | | | | |
| Description | Code | Amount | | |
| Commercial, Industrial, Residential Property (Non-Business) | 7002 | 12,054,850 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - HOUSE NO. 30, FEROOZ STREET, gARHI | 7002 | 1,140,000 | 0 | 0 |

Personal Assets / Liabilities

| Description | Code | Amount | | |
|--|--------|------------|---|---|
| SHAHU 13-01-2018, Lahore Gulberg Town | 7002 | 1,140,000 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - . - 1/2 SHARE IN 5(M)101 SFT MUGHALPURA ROAD GHARHI SHAHU LAHORE 27.11.2020 | 7002 | 3,500,000 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - . - 1(M) QUATER AT NEW ABADI NOOR STREET GARHI SHAHU LAHORE (21-08-2002) + CONSTRUCTION | 7002 | 300,000 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - 1/2 share in 308 syd - HOUSE NO:65,C,LEVEL CROING-2,LAREHS COLONY MUGHALPURA ROAD LAHORE 07.01.2022 | 7002 | 6,000,000 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - . - 1/2 SHARE IN 5 MARLAS HOUSE NO:262 STREET NO:3,LARECHS COLONY GS-I,GHARHI SHAHU LAHORE (INHERITED FROM MOTHER) | 7002 | 0 | 0 | 0 |
| Commercial, Industrial, Residential Property (Non-Business) - HOUSE AT, BARGANZA QUARTER, GARHI SHAHU 13-01-2018, Lahore Gulberg Town | 7002 | 1,114,850 | 0 | 0 |
| Business Capital | 7003 | 500,000 | 0 | 0 |
| Business Capital | 7003 | 500,000 | 0 | 0 |
| Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.) | 7006 | 1,875,611 | 0 | 0 |
| Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.) - 00450015680001-The Bank of Punjab (BOP) Garhi Shahu Branch Allama Iqbal Road Garhi Shahu Lahore | 7006 | 1,875,611 | 0 | 0 |
| Cash (Non-Business) | 7012 | 758,745 | 0 | |
| Assets in Others' Name | 7014 | 0 | 0 | 0 |
| Assets in Others' Name | 7014 | 0 | 0 | 0 |
| Assets in Others' Name | 7014 | 0 | 0 | 0 |
| Total Assets inside Pakistan | 7015 | 15,189,206 | 0 | 0 |
| Total Assets | 7019 | 15,189,206 | 0 | 0 |
| Net Assets Current Year | 703001 | 15,189,206 | 0 | 0 |

Reconciliation of Net Assets

| Description | Code | Amount | | |
|--|--------|------------|---|---|
| Net Assets Current Year | 703001 | 15,189,206 | 0 | 0 |
| Net Assets Previous Year | 703002 | 14,689,206 | 0 | |
| Increase / Decrease in Assets | 703003 | 500,000 | 0 | 0 |
| Inflows | 7049 | 1,100,000 | 0 | 0 |
| Income Declared as per Return for the year subject to Normal Tax | 7031 | 600,000 | 0 | |
| Income Declared as per Return for the year Exempt from Tax | 7032 | 500,000 | 0 | |
| Outflows | 7099 | 600,000 | 0 | 0 |

Reconciliation of Net Assets

| Description | Code | Amount | | |
|---------------------|--------|---------|---|---|
| Personal Expenses | 7089 | 600,000 | 0 | 0 |
| Unreconciled Amount | 703000 | 0 | 0 | 0 |

Payment

| CPR Number | Date | Amount Code | Description | Amount | Tax Year |
|---------------------------|-----------------|-------------|---------------------|--------|----------|
| IT202310110101141 6038 | 11-Oct- 2023 | 9203 | Admitted Income Tax | 6566 | 2023 |